

The Warehouse Financial Services MasterCard domestic interchange fees



MasterCard domestic New Zealand interchange fees applying to New Zealand domestic retail purchase transactions using The Warehouse Financial Services issued MasterCards.

What is an interchange fee?

Interchange is the fee that the merchant's bank (the "Acquirer") pays to The Warehouse Financial Services for transactions accepted at the merchant facility where a MasterCard issued by The Warehouse Financial Services has been used. This is a variable fee depending on the nature of the transaction, card type and processing environment for the transaction.

The interchange fee can be calculated as a percentage of the transaction value, or set as a fixed dollar amount.

Domestic interchange fee

The following interchange fees apply to New Zealand domestic retail purchase transactions* where a MasterCard card issued by The Warehouse Financial Services Limited is used for the period 17 April 2010 until amended.

*A domestic retail purchase transaction is one where the Acquirer and Issuer of the card that is used are both located in New Zealand.

Consumer Credit Products

Fee Programme	MasterCard
Strategic Merchants	0.70%
Utilities	0.80%
Recurring payment	0.80%
Consumer Electronic	0.95%
Consumer Standard	1.30%

Notes:

- There are specific technical and processing criteria that each transaction must meet in order to qualify for the different fee categories. Your acquiring bank will be able to advise which interchange fees are applicable to your facility.
- Where a transaction might qualify for more than one fee programme, the hierarchy set out above and which is pre-defined by the card scheme, will determine which fee will apply.
- A listing of MasterCard standard fees and further information on the interchange fee is available here:
<http://www.mastercard.com/nz/merchant/en/interchangefees/index.html>

The Warehouse Financial Services accepts no responsibility for the availability or content of third party websites.

The information on this page is presented subject to any other terms and conditions that The Warehouse Financial Services may impose from time to time. It is subject to change without notification.

Copyright©2010 The Warehouse Financial Services Limited